

490.1505 Activities not constituting doing business.

1. Activities of a foreign corporation that do not constitute doing business in this state for purposes of [this subchapter](#) include all of the following:

- a. Maintaining, defending, mediating, arbitrating, or settling a proceeding.
- b. Carrying on any activity concerning the internal affairs of the foreign corporation, including holding meetings of its shareholders or board of directors.
- c. Maintaining accounts in financial institutions.
- d. Maintaining offices or agencies for the transfer, exchange, and registration of securities of the foreign corporation or maintaining trustees or depositories with respect to those securities.
- e. Selling through independent contractors.
- f. Soliciting or obtaining orders by any means if the orders require acceptance outside this state before they become contracts.
- g. Creating or acquiring indebtedness, mortgages, or security interests in property.
- h. Securing or collecting debts or enforcing mortgages or security interests in property securing the debts, and holding, protecting, or maintaining property so acquired.
- i. Conducting an isolated transaction that is not in the course of similar transactions.
- j. Owning, protecting, and maintaining property.
- k. Doing business in interstate commerce.

2. [This section](#) does not apply in determining the contacts or activities that may subject a foreign corporation to service of process, taxation, or regulation under the laws of this state other than [this chapter](#).

[89 Acts, ch 288, §165; 2021 Acts, ch 165, §191, 230](#)

2021 amendment effective January 1, 2022; 2021 Acts, ch 165, §230
Section stricken and rewritten